The Town of Belmont, Massachusetts Contributory Retirement System is soliciting proposals from investment management firms to manage a U.S. small cap equity mandate for the System's \$104 million, defined benefit, pension fund. The System will commit approximately \$5 million with the manager. To obtain a copy of the RFP, please visit the website of NEPC, LLC at <a href="https://www.nepc.com">www.nepc.com</a>.

Investment managers selected must have familiarity with and agree to comply with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC, including the restriction on investing in tobacco-related companies.

The Board reserves the right to reject any and all proposals at its discretion.

Proposals must be submitted not later than 4:00 PM (EDT) on Wednesday  $14^{th}$ , 2018.